

# Profit and Loss

## Gosford District Tennis Association 1 July 2018 to 31 May 2019

	31 May 19	31 May 18
<b>Income</b>		
Alex Court Hire	7,810	-
Cafe Income	53,539	36,295
Coaching Income	25,181	162,401
Competition Income	25,295	42,941
Court Hire	54,268	53,692
Events Revenue	5,275	3,315
Holiday Camps	4,650	21,996
Interest Income	20	47
Membership Income	6,799	-
Other Revenue	6,670	3,985
Pro-Shop Income	34,443	25,921
Sponsorship Income	50,891	2,727
Tournament Income	109,206	63,748
<b>Total Income</b>	<b>384,045</b>	<b>417,069</b>
<b>Less Cost of Sales</b>		
Opening Stock	-	6,244
Cafe Purchases	31,135	26,102
Coaching Contractor	28,973	25,315
Coaching Equipment & Balls	-	593
Competition Expenses	1,495	2,704
Court Fees	1	-
Pro-shop Purchases	19,662	23,380
<b>Total Cost of Sales</b>	<b>81,266</b>	<b>84,337</b>
<b>Gross Profit</b>	<b>302,780</b>	<b>332,733</b>
<b>Plus Other Income</b>		
Insurance Recoveries	2,818	-
<b>Total Other Income</b>	<b>2,818</b>	<b>-</b>
<b>Less Operating Expenses</b>		
Accountancy & Financial Reporting	2,645	6,643
Advertising & Promotion	1,335	2,204
Affiliation Fees	6,041	4,943
Bank Charges	886	110
Bank Fees - Active	22	-
Bank Fees - Bank Charges	308	280
Bank Fees - Ezy Debit	-	727
Bank fees - Merchant Charges	-	2,350
Borrowing Costs	-	30
Capital Assets Expensed<\$20K	-	3,337
Cleaning and Waste Removal	2,774	3,137
Coaching Expenses	(1,807)	3,580
Computer Expenses	545	245

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Consulting & Accounting	-	3,713
Depreciation	-	10,247
Electricity	14,589	13,712
Entertainment	-	243
Event Costs	1,305	1,971
Freight & Courier	709	210
Fuel	81	-
General Expenses	416	(209)
Holiday Camp Expenses	3,094	1,917
Insurance	8,832	8,459
Interest - MV Loan	-	2,270
Interest Expense	-	619
Legal expenses	-	975
Meeting Expense	-	264
Motor Vehicle Expenses	-	1,190
Office Expenses	778	2,369
Printing, Stationery & Postage	2,243	2,155
Rates - Water	128	-
Rent - Council	4,633	4,928
Repairs and Maintenance	25,760	3,984
Salaries	83,179	217,145
Security	3,680	740
Staff Amenities	562	1,014
Subscriptions	3,859	4,131
Superannuation	7,215	18,766
Telephone & Internet	4,143	5,122
Toilet and Washroom Supplies	762	936
Tournament Expense	69,629	59,955
Uniforms	1,218	4,015
Workers Compensation	-	764
<b>Total Operating Expenses</b>	<b>249,561</b>	<b>399,190</b>
<b>Net Profit</b>	<b>56,037</b>	<b>(66,457)</b>